Overview and Frequently Asked Questions

Overview

PowerSchool enters into definitive agreement to acquire SunGard K-12

On December 7, 2016, PowerSchool announced that it entered into a definitive agreement to acquire SunGard K-12, a leading provider of ERP and regional student information system (SIS) solutions designed to support student achievement and operational efficiency.

PowerSchool offers a complete suite of innovative solutions that enhance all aspects of school administration, classroom instruction, and family engagement. Providing the industry's first Unified Classroom experience—a complete integrated application for grading, learning management, assessment, analytics, and special education, PowerSchool seeks to empower teachers and drive student growth through intuitive digital classroom capabilities.

PowerSchool's in-depth industry knowledge, product development expertise, and passion for education is leveraged by its more than 1,000 employees to successfully serve the 24.5 million students, 43 million parents, and 68 million users in over 70 countries utilizing the PowerSchool platform.

SunGard K-12's solutions help over 1,300 school districts more effectively manage student data, human resources, finance functions including accounting, recruitment, procurement, and compliance, offering ready access to detailed fiscal and employee data. These capabilities improve the productivity of K-12 schools and administrators by giving them greater visibility into and more control over staffing, finance, investments, compliance data, and processes.

Upon closing, together, PowerSchool and SunGard K-12 will provide our customer community with a comprehensive and integrated cloud-based platform including SIS, ERP, and the Unified Classroom. Our combined platform will allow educators to more efficiently administer their schools and will help ensure improvements in the success of all students.

The transaction is expected to close in the first quarter of 2017, subject to required regulatory approvals and customary closing conditions. Until the transaction closes, all will be business as usual. Please be assured that we remain focused on you and your business.

For more information, please visit www.powerschool.com/sungardk12.

Frequently Asked Questions

Who is PowerSchool?
PowerSchool is leading education technology platform for K-12, serving more than 24.5 million students, 43 million parents, and 68 million users in over 70 countries around the world. We provide the industry's first Unified Classroom experience with best-in-class, secure, and compliant online solutions, including registration and school choice, student information systems, learning management and classroom collaboration, assessment, analytics, and special education management. We empower teachers and drive student growth through innovative digital classroom capabilities, and we engage families through real-time communications across any device.

Who is SunGard K-12?
SunGard K-12 offers cloud-enabled enterprise resource planning (ERP) and regional student information system (SIS) software built for the K-12 market. SunGard's ERP platform provides comprehensive finance, human resources, payroll, and compliance capabilities that are developed and fully adaptable to meet the needs of K-12 schools and districts.

Based in Bethlehem, Pennsylvania, SunGard K-12's solutions help schools more effectively manage HR and finance functions including accounting, recruitment, procurement and compliance, offering ready access to detailed fiscal and employee data. These capabilities improve the productivity of K-12 schools and administrators by giving them greater visibility into and more control over staff, finance, investments, compliance data, and processes.

What is the rationale for this acquisition?
As more schools move to integrated cloud solutions to reduce costs and improve student achievement, having a partner that provides a comprehensive, integrated suite of applications is critical to their success. The K-12 industry is evolving with technology and as school leaders seek digital solutions to power school operations, empower educators, and drive student growth, implementing a full-featured, open, and unified cloud-based platform will aide in achieving those goals.

Upon closing, together, PowerSchool and SunGard K-12 will provide a comprehensive solution to schools and districts to better enable the use of technology to effectively manage administrative and classroom needs of administrators, teachers, students, and parents.

What products and services does SunGard K-12 offer?
SunGard K-12 is a leading provider of cloud-enabled ERP and regional SIS software built for the K-12 market. SunGard's ERP platform provides comprehensive finance, human resources, payroll, and compliance capabilities that are developed and fully adaptable to meet the needs of K-12 schools and districts.

What solutions does SunGard K-12 provide?

All the K-12 solutions will be part of PowerSchool after the close. This includes the following:

- eSchoolPLUS
- IEPPLUS
- PerformancePLUS
- BusinessPLUS
- eFinancePLUS

How does PowerSchool plan to support SunGard K-12's customers after the closing?

Upon closing, SunGard K-12 customers will have PowerSchool's commitment to ongoing development, innovation, support, and service of SunGard's products including the eSchoolPLUS SIS. SunGard management and employees will remain focused on providing service to their customers. Our expanded team will work diligently to ensure customers experience an improved level of support and service going forward. Additionally, SunGard K-12 customers will have the option of adopting new technologies from PowerSchool, such as online registration, and the Unified Classroom—a complete integrated application for grading, learning management, assessment, analytics, and special education.

When will the transaction close?

The transaction is expected to close in the first quarter of 2017, subject to required regulatory approvals and customary closing conditions.

Where can I find out more information about the proposed PowerSchool and SunGard K-12 combination?

For more information, please visit www.powerschool.com/sungardk12.